

The Daily Insider

Southern Washington Edition

Bank of Clark County grows to \$164 million, names executive VP and chief credit officer



David Kennelly

David Kennelly, West Lynn, has been named executive vice president and chief credit officer of the Bank of Clark County, which in its first five years, ending Dec. 31, according to the bank's president, **Mike Worthy**, has grown to \$164 million in assets.

Kennelly has 20 years of banking experience. He had been a director of small business credit risk management for a multi-billion dollar Midwest financial institution.

The bank, founded in February 1999, recorded net income of \$1.27 million for 2003, up 21.28 percent from the previous year. Net income equated to \$1.39 per share for its 410 local shareholders.

According to Worthy, the bank has made \$352 million in loans to businesses and another \$48.7 million in home loans. The bank offers free courier service and free cash management services over the Internet.

Washington home sales set a record in 2003

A record 156,880 homes were sold during 2003, a record that eclipsed the former record in 2002 by 17.8 percent, according to the Washington Center for Real Estate Research at Washington State University.

Reflecting strong sales the median price resale home sold during the year carried a price tag of \$203,800, but by the fourth quarter the median price had risen to \$205,700.

Mike Flynn, president of the Washington Association of Realtors, said that low mortgage rates were offsetting high prices, keeping housing affordable.

The lowest priced houses were in King County, while the highest priced ones were in San Juan and Jefferson Counties.

Clark County, along with Cowlitz, Benton, Spokane and Yakima Counties, is offering affordable housing in the medium range, according to the report.

Legislative town meetings coming next week

Legislators have scheduled two town hall meetings for 10 a.m. Saturday, Feb. 21.

Republican State Sen. **Don Carlson** and Democratic state Reps. **Bill Fromhold** and **Jim Moeller** are holding their 49th District meeting in Clark Public Utilities' community room, 1200 Fort Vancouver Way.

Democratic State Rep. **Deb Wallace** will conduct the 17th District Town Hall meeting in the Wy'east Middle School auditorium, 1112 SE 136th Avenue.

YWCA wants local artists work for exhibits

Artists are being encouraged to produce work for two exhibits in the YWCA of Clark County complex this year.

Two themes are being presented, one on positive

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connections across generations, the other, on counteracting violence.

Exhibitors are to make applications by Friday, March 5. For further information, call **Al Flory** at 696-0167.

First Indy gets five star rating

First Independent Bank has again earned a 5-Star rating from BauerFinancial Inc., Coral Gables, Fla., the nation's leading independent bank rating company.

Five stars denote the absolute highest level of banking performance, according to **Karen Dorway**, president of the rating company.

For having earned the quarterly rating consecutively over the past ten years, First Independent Bank is also rated as an Exceptional Performance Bank. The bank has earned the 5-Star rating in each quarter for the past 15 years.

News briefs

The final meeting in a series being presented by the Evergreen School District on new high school graduation requirements is at 6:30 p.m. today in the Wy'east Middle School, 1112 SE 136th Avenue. ~~###~~ A networking seminar sponsored by the Greater Vancouver Chamber of Commerce and presented by **Kathy Condon** is at 8 a.m. Friday, Feb. 13, in chamber offices, 1101 Broadway. Cost of the seminar is \$40. For further information, call 694-2588.

Thursday on the air

Animal Control Hearings (live)—3:30 p.m. CVTV
City Minutes—5:30 p.m. CVTV
Oregon State at Washington State (live)—5:30 p.m. FSN, KEX
Clark County Close Up—6 p.m. CVTV
Clark County Land Use Hearings (live)—7 p.m. CVTV
Denver at Portland Blazers (live)—7 p.m. KXL
N. Arizona at Portland State (live)—7 p.m. KPOJ
Portland at St. Mary's (live)—7 p.m. KKAD
Oregon at Washington (live)—7:30 p.m. FSN, KUPL
Gonzaga at San Francisco (live)—8 p.m. ESPN2

Stocks of local interest at 4 p.m. EST Thursday, Feb. 12, 2004

Alaska Air Group	27.30	+05	Linear Technology	42.38	-.35
Alcoa	36.90	-.49	Microsoft	26.95	-.20
Amazon.com	47.06	-.08	Nautilus	14.73	+04
Bank of America	81.65	-.34	Nike	72.36	-.84
Bank of Clark County	20.00	unch	Nordstrom	39.95	-.04
Bemis	50.18	+.44	PepsiCo	50.92	-.18
Boeing	44.37	-.12	Precision Cast	48.83	-.15
Boise Cascade	33.43	-.11	RLRN	27.09	+08
CenturyTel	27.26	+.26	Starbucks	36.98	-.39
Costco	37.75	-1.40	TSM	10.89	-.09
Expeditors Intl.	39.74	-.08	Tektronix	3408	-.28
Georgia Pacific	29.86	+.14	US Bancorp	27.81	-.22
HPQ	22.91	-.93	Wash. Mutual	44.93	-.03
Intel	30.74	-.25	W. Coast Bancorp	21.57	-.33
Kyocera	70.12	+.31	Weyerhaeuser	64.01	+13006
DOW: 10,694.07 -43.63 NASDAQ: 2073.61 -16.05 S&P: 1152.11 -5.65					

Town Tabloids and The Weather

Colleen Thrift earning travel editor credentials. ### Jack and Stephanie McFarland sailing the British Virgin Islands. ### Jay Miller inspecting white beaches. Elise Menashe snorkeling off shore. ### Jon Thrift balancing R&R with news from home. ### Thursday , mostly sunny through late afternoon, 55. Friday , sunny leading to possible showers, 51. Saturday , mostly clear and dry, 54.	Acapulco	88/73
	Athens	45/17
	Chicago	28/14
	Dallas	36/24
	Hong Kong	68/55
	Los Angeles	74/46
	London	52/43
	New Orleans	58/46
	New York	38/32
	Orlando	82/58
	Paris	46/34
	Phoenix	63/39
	Rome	43/28
	Seattle	52/38
	Sydney	91/76
	Tokyo	48/33
	Washington	42/31